

Myakka River Trails Improvement Association, Inc.

Approved Budget

January 1 - December 31, 2022

	2021 Approved Budget	2022 Approved Budget
Income		
6310 · Assessment Fee	263,000	297,072
6315 · Reserve Fee	97,000	62,928
Total Income	360,000	360,000
Administrative		
7015 · Management Fees	15,360	15,360
7020 · Insurance Package	10,250	10,252
7030 · Accounting/Professional Fees	1,200	1,200
7035 · Legal Fees	3,800	3,800
7041 · Corporate Fees/License	1,500	1,500
7050 · Administrative Fees	2,000	3,000
7055 · Telephone	1,500	1,000
7060 · Miscellaneous	755	0
Total Administrative	36,365	36,112
Grounds		
8210 · Lawn Care Contract	60,545	65,000
NEW - Invasive Plant Removal	0	18,000
NEW - Landscape Replacement	0	5,000
8220 · Irrigation Maint/Repair	10,200	10,200
8230 · Pest Control-Grounds	40,380	45,000
8290 · Grounds - Other	15,000	20,000
Total Grounds	126,125	163,200
Maintenance		
8710 · General Maintenance	15,500	12,000
8713 · Pavillion Cleaning	3,000	0
8717 · Road Maintenance	5,900	5,000
NEW - Tennis Court Maintenance	0	500
8718 · Playground Maintenance	0	2,000
NEW - Launch Ramp maintenance	0	500
8740 · Gate Maint/Repair	5,000	5,000
8750 · Sign Maintenance	0	0
8800 · Security Repairs	2,500	2,500
Total Maintenance	31,900	27,500
Pool		
8510 · Pool Maintenance Contract	6,610	7,610
8511 · Pool Supplies/Repairs	3,000	2,000
8530 · Lake Contract	400	800
Total Pool	10,010	10,410
Reserves		
9970 · Transfer to Reserves S/B #9010	97,000	62,928
Total Other	97,000	62,928
Utilities		
8615 · Water Plant	2,000	1,900
8640 · Electric	8,000	7,000
8641 · Street Lights	250	250
8642 · Propane	850	1,000
8665 · TV/Internet Service	43,500	44,500
8666 · Gate Internet Service	4,000	5,200
Total Utilities	58,600	59,850
Total Expense	360,000	360,000

QUARTERLY ASSESSMENT	2021	2022
MAINTENANCE	\$ 1,095.83	\$ 1,237.80
RESERVES	\$ 404.17	\$ 262.20
TOTAL	\$ 1,500.00	\$ 1,500.00

Total Homes 60
Times Paid Per Year 4

Myakka River Trails Improvement Assoc Inc
STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
STRAIGHT LINE METHOD
60 UNITS
JANUARY 1 TO DECEMBER 31, 2022

Funding
Percentage
58.27%

Pooled Reserves

		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES												
5010	Capital Improvements	11	3	400,500	11,164	97,000	49,874	18,213	76,503	323,997	107,999	62,928	450.00
5011	Reserve Interest				844	109	-	-	953				
TOTAL				400,500	12,007	97,109	49,874	18,213	77,455	323,997	107,999	62,928	450.00

The above table is presented in accordance with Florida Statue; actual costs and replacement timing may vary based on actual conditions.
For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.

		Proposed			Component								
		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	SUGGESTED RESERVE FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES												
	Tennis Court	25	24	5,000	5,000	-	5,000	-	-	5,000	208	121	0.87
	Roadways South/Loop	10	2	135,000	77,068	5,430	-	-	82,498	52,502	26,251	15,296	109.38
	Roadways North/Spurs	10	2	115,000	52,742	3,271	-	-	56,013	58,987	29,493	17,185	122.89
OUT	Playground	10	4	-	18,660	1,851	-	-	20,511	(20,511)	(5,128)	(2,988)	(21.37)
OUT	Gates	10	5	-	9,187	740	6,896	-	3,032	(3,032)	(606)	(353)	(2.53)
OUT	Irrigation Pumps	10	2	-	8,656	957	-	-	9,613	(9,613)	(4,807)	(2,801)	(20.03)
	Pool-Area Rebuild	20	19	60,000	(25,447)	842	10,978	-	(35,583)	95,583	5,031	2,931	20.96
	North Gate Special Assess	25	2	-	(9,682)	1,508	-	-	(8,174)	8,174	4,087	2,381	17.03
OUT	Pool-Deck	10	9	-	(14,156)	383	-	-	(13,774)	13,774	1,530	892	6.38
	Pavillion	20	10	30,000	8,491	1,092	-	-	9,583	20,417	2,042	1,190	8.51
OUT	Launching Ramp	20	9	-	6,211	342	-	-	6,553	(6,553)	(728)	(424)	(3.03)
OUT	Signage	20	19	-	3,757	335	-	-	4,092	(4,092)	(215)	(126)	(0.90)
OUT	Culverts	20	19	80,000	45,323	5,881	-	-	51,204	28,796	1,516	883	6.31
OUT	Bridges	20	1	-	33,086	4,024	-	(37,110)	0	-	-	-	-
	Water Drainage	25	18	20,000	8,179	2,515	-	-	10,694	9,306	517	301	2.15
OUT	Canals/Clearing	5	1	-	9,317	943	-	(10,260)	0	-	-	-	-
OUT	Pepper Trees	5	1	-	9,625	519	-	(10,143)	0	-	-	-	-
	Unallocated		1		(58,041)	(5,327)	27,000	75,326	(15,042)	15,042	15,042	8,764	62.67
TOTAL				445,000	187,976	25,307	49,874	17,813	181,222	263,779	74,233	43,253	309

Bridges is removed from the plan. Bridges expenses will be covered with special assessments.

Closed Bridges/Canals/Pepper Trees PY balance to Unallocated